



## KALPIT KHANDELWAL

Partner

AEKOM LEGAL

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New Delhi

### PRIMARY PRACTICE

Mergers & Acquisitions  
Insolvency and Bankruptcy  
Corporate Restructuring  
Banking, Finance & Securitisation  
Real Estate & Infrastructure

### EDUCATION

B.L.S. LL.B., Government Law College,  
Mumbai (2012)  
Company Secretary (2012)  
Master's in Business Laws, NLSIU,  
Bangalore (2013)  
PG Diploma in Securities Law, GLC Mumbai  
(2011)

### HONOURS & AWARDS

'Future Legal Leader' (2025) – IBLJ  
'Recommended Lawyer' (2024 & 2025) –  
Legal500  
'Super 50 Lawyers' (2025) – Asian Legal  
Business  
'Top 100 Individual Lawyer' (2023) – Forbes  
India  
'Young Lawyer of the Year' (2024) – Asian Legal  
Business

### PROFESSIONAL MEMBERSHIPS

Bar Council of Maharashtra & Goa since  
2012



Kalpiti is a Partner at Aekom Legal and a seasoned transactional lawyer with over 13 years of experience across corporate, commercial, foreign investment, and securities law. He has particular depth in insolvency and restructuring, having advised resolution applicants, resolution professionals, and financial creditors across multiple high-profile insolvency matters spanning pharmaceuticals, hospitality, manufacturing, and food processing.

Beyond insolvency, Kalpiti advises on mergers and acquisitions, inbound and outbound investments, private equity, joint ventures, capital markets, and corporate restructuring. He represents a diverse clientele including domestic and international corporates, private equity funds, angel investors, and start-ups across sectors.

## Representative Matters

### Insolvency and Bankruptcy

- Represented **Patanjali Ayurveda** in acquisition of Patanjali Foods (earlier Ruchi Soya) under CIRP process of IBC.
- Represented **Dhanuka Laboratories** in acquisition of Orchid Pharma under CIRP process of IBC.
- Represented **Eros Group** in acquisition of James Hotel as a going concern under liquidation regulations of IBC.
- Represented **Deepak Industries** for acquisition of Lotus Auto Engineering, a subsidiary of Amtek Auto, as a going concern under liquidation regulations of IBC.
- Represented **Anirudh Agro** in acquisition of Viceroy Hotels under CIRP process of IBC.
- Advised **Atyant Capital India Fund** on the acquisition of JEKPL Private Limited.
- Advised **Arr Ess Manufacturing** on the acquisition of SEL Manufacturing Limited under the CIRP process of IBC.

### Mergers & Acquisitions

- Represented **Amber Enterprises** in acquisition of Sidwal Refrigeration, Pasio, Pravartaka, Il Jin Electronics and Ever Electronics.
- Advised **ILJIN Electronics** on its acquisition of Shogini Technoarts, a leading PCB manufacturer, on the acquisition of a controlling stake in Unitronics, a publicly listed Israeli company, and on the acquisition of Ascent Circuits.
- Advised founders of **Integrus Medtech** in cross-border share-swap acquisition of Everlife Holdings, a Singapore-based clinical diagnostic solutions company.
- Represented **Dr. Ritesh Malik** and other shareholders of Innov8 in selling their 100% stake to OYO.
- Advised **Aisan Industry**, Japan, on acquisition of Fuel Pump Module business from Denso Corporation.
- Represented shareholders of **SVG Media** in selling their 100% stake to Dentsu under an earnout structure.
- Advised **Jindal Poly Films** on acquisition of JPF Netherlands Investment B.V. from Topaz Enterprise DMCC.
- Advised **Busy Infotech** on its acquisition by IndiaMart, a public listed company.
- Represented **Lemon Tree Hotels** in acquisition of Blue Keys Hotels.
- Represented **Modern Steels Limited** in the divestment of its auto-component business to ADV Partners.
- Advised **IL Jin Electronics** on its strategic joint venture with Korea Circuit Co., South Korea, for setting up a high-end PCB manufacturing facility in India.
- Advised an **Amber Enterprises** company on its strategic joint venture with Yujin Machinery, Korea, for setting up a railway components manufacturing facility in India.
- Advised the **Rich Earth** group companies on multiple joint ventures with AMPS EPC for execution of various HPCL gas and oil pipeline projects.

- Advised **Sidwal Refrigeration Industries** in the establishment of a strategic alliance with Titagarh for equal control in a new railway components business and additional equity investment in Firema (Italy).
- Advised **IL Jin Electronics** on raising approximately INR 1,750 crores from ChrysCapital, Incred, Axis, Motilal Oswal and Avendus.
- Advised founders of **Integris Medtech** in raising around INR 350 crores from 50+ HNIs as part of pre-IPO placement.
- Advised **Bajaj Motors Limited** on its investment in Green Tiger Mobility Private Limited.
- Advised **HR Offshoring Ventures** on minority investment in Hector Beverages (Paper Boat and Tzinga).

#### **Banking, Finance & Securitisation**

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- Advised **Clearmedi Healthcare** in securing loan facilities from IndusInd Bank Limited amounting to INR 151 Crores.
- Advised **Patanjali Ayurved Limited** in raising INR 3,000+ crores from consortium of lenders.

#### **Real Estate & Infrastructure**

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- Advised **Quattro Group** on its 100% acquisition of Concepts Tech Park from Blackstone, acquisition of ASF Towers at Udyog Vihar, Gurugram and Symphony Tower in Noida.
- Advised **Amber Enterprises** on multiple real estate acquisitions including prime commercial space in Universal Trade Tower, Gurugram.
- Advised **RSRN Family Trust**, family trust of promoters of Ceigall, on land acquisition from Vinayak Towers.

#### **Publications**

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- *"Evolving Investment Landscape – India Permits Cross-Border Equity Swaps" – Corporate Law Adviser, Oct 2024, by CS Kalpit Khandelwal and Ms. Sayyeda Saniya [2024] 182 CLA 9(Mag.) 21-187.*